

Statement of Standalone Audited Financial Results for the Quarter and Six months ended 30 April 2013

Amounts in ₹ Lakhs unless otherwise stated

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30 April 2013	31 January 2013	30 April 2012	30 April 2013	30 April 2012	
1	Net Sales /Income From Operations (refer note 3)	87,418	81,161	86,570	168,579	173,410	342,084
2	Expenses (refer note 3)	-	-	1,497	-	4,272	4,282
	(a) Purchases of Stock - in-trade	-	-	(597)	-	(597)	-
	(b) Changes in Inventories of Stock - in - Trade	41,259	34,184	36,873	75,443	78,870	150,622
	(c) Employee Benefits Expense	2,013	2,494	2,960	4,507	5,979	11,438
	(d) Depreciation and Amortisation Expense	14,899	17,908	15,176	32,807	28,966	64,468
	(e) Software Development Charges	13,428	10,956	14,456	24,384	26,709	49,474
	(f) Other Expenses	71,599	65,542	70,365	137,141	144,199	280,284
	Total Expenses	15,819	15,619	16,205	31,438	29,211	61,800
3	Profit from operations before other income and finance costs (1-2)	2,985	3,730	3,601	6,715	6,745	14,718
4	Other Income	18,804	19,349	19,806	38,153	35,956	76,518
5	Profit before finance costs (3+4)	78	59	566	137	759	1,194
6	Finance Costs	18,726	19,290	19,240	38,016	35,197	75,324
7	Profit before tax (5-6)	4,878	4,348	4,767	9,226	5,963	14,220
8	Tax Expense (refer note 2 and 3)	13,848	14,942	14,473	28,790	29,234	61,104
9	Net Profit after tax (7-8)	21,013	21,012	21,011	21,013	21,011	21,011
10	Paid-up equity share capital	378,670	362,149	342,438	378,670	342,438	342,201
11	Reserve excluding Revaluation Reserves as per the Balance Sheet						
12	Earnings Per Share						
	(of ₹ 10/- each X not annualised) :						
	(a) Basic (₹)	6.59	7.11	6.89	13.70	13.92	29.09
	(b) Diluted (₹)	6.58	7.10	6.88	13.68	13.89	29.03



Mphasys Limited
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Select Information for the Quarter and Six months ended 30 April 2013.

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30 April 2013	31 January 2013	30 April 2012	30 April 2013	30 April 2012	
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	83,018,731	83,006,671	82,994,930	83,018,731	82,994,930	83,000,591
	- Percentage of shareholding	39.51%	39.51%	39.50%	39.51%	39.50%	39.50%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of the Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	- Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of Shares (as a % of Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	60.49%	60.49%	60.50%	60.49%	60.50%	60.50%
B	Investor Complaints	Quarter ended 30 April 2013					
	Pending at the beginning of the Quarter	-	-	-	-	-	-
	Received during the Quarter	4	4	4	4	4	4
	Disposed off during the Quarter	4	4	4	4	4	4
	Remaining unresolved at the end of the Quarter	-	-	-	-	-	-



Mphasys
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Sl. No.	Segment wise Revenue, Results and Capital Employed	Quarter ended			Six months ended		Year ended
		30 April 2013	31 January 2013	30 April 2012	30 April 2013	30 April 2012	
1	Segment Revenue						
	Banking and Capital Market	21,438	15,106	17,225	36,544	35,007	68,614
	Insurance	12,116	10,183	10,228	22,299	20,359	41,796
	Information Technology, Communication and Entertainment	21,141	21,872	24,202	43,013	50,682	100,776
	Emerging Industries	34,449	36,319	37,252	70,768	72,142	143,637
	Unallocated - Hedge	(1,726)	(2,319)	(2,337)	(4,045)	(4,780)	(12,739)
		87,418	81,161	86,570	168,579	173,410	342,084
2	Segment Results						
	Banking and Capital Market	3,789	4,157	4,759	7,946	7,880	18,229
	Insurance	2,972	2,830	2,895	5,802	5,459	12,026
	Information Technology, Communication and Entertainment	5,758	6,133	5,923	11,891	12,305	24,828
	Emerging Industries	9,782	10,540	10,923	20,322	19,881	42,264
	Unallocated - Hedge	(1,726)	(2,319)	(2,337)	(4,045)	(4,780)	(12,739)
		20,575	21,341	22,163	41,916	40,745	84,608
	Interest Income	36	78	148	114	228	404
	Finance Costs	(78)	(59)	(566)	(137)	(759)	(1,194)
	Other unallocable expenditure, net of unallocable income	(1,807)	(2,070)	(2,505)	(3,877)	(5,017)	(8,494)
	Profit before tax	18,726	19,290	19,240	38,016	35,197	75,324
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Banking and Capital Market	13,814	13,383	14,712	13,814	14,712	14,562
	Insurance	4,922	3,881	8,579	4,922	8,579	5,655
	Information Technology, Communication and Entertainment	24,939	26,967	24,981	24,939	24,981	28,831
	Emerging Industries	24,058	27,569	32,646	24,058	32,646	27,433
	Unallocated	331,950	311,371	282,531	331,950	282,531	286,731
		399,683	383,161	363,449	399,683	363,449	363,212



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Standalone Statement of Assets and Liabilities		As at 30 April 2013	As at 31 October 2012
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	21,013	21,011
	(b) Reserves and Surplus	378,670	342,201
	Sub - Total - Shareholders' Funds	399,683	363,212
2	Non - Current Liabilities		
	(a) Other Long - Term Liabilities	99	215
	(b) Long - Term Provisions	17	1,279
	Sub - Total - Non - Current Liabilities	116	1,494
3	Current Liabilities		
	(a) Short - Term Borrowings	26,903	26,903
	(b) Trade Payables	60,761	58,255
	(c) Other Current Liabilities	4,462	5,221
	(d) Short - Term Provisions	7,926	54,144
	Sub - Total - Current Liabilities	100,052	144,523
	TOTAL - EQUITY AND LIABILITIES	499,851	509,229
B ASSETS			
1	Non - Current Assets		
	(a) Fixed Assets	9,982	13,263
	(b) Non - Current Investments	141,757	86,028
	(c) Deferred Tax Assets (Net)	6,932	8,339
	(d) Long - Term Loans and Advances	36,590	28,833
	(e) Other Non - Current Assets	1,944	1,719
	Sub - Total Non - Current Assets	197,205	138,182
2	Current Assets		
	(a) Current Investments	157,683	211,817
	(b) Trade Receivables	67,663	62,128
	(c) Cash, Cash Equivalents and Other Bank Balances	9,807	15,630
	(d) Short - Term Loans and Advances	31,478	40,394
	(e) Other Current Assets	36,015	41,078
	Sub - Total - Current Assets	302,646	371,047
	TOTAL ASSETS	499,851	509,229



Mphasis Limited
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Notes:

- 1) The above results were taken on record at the Board Meeting held on 29 May 2013.
- 2) Tax expenses for the quarter and six months ended 30 April 2013 is net of reversal of provision for earlier years amounting to ₹ Nil (quarter and six months ended 30 April 2012 ₹ Nil and ₹ 1800 respectively).
- 3) The Company is eligible for tax benefit in respect of profits generated from special economic zones (SEZ) under Section 10AA of the Income Tax Act, 1961 ('Act'). The management has relied on the explanations provided in the Act and consultant's advice regarding formation of SEZ units and inter unit costs while considering revenue and profits arising from SEZ units. Further pursuant to introduction of domestic transfer pricing regulation, effective 01 April, 2012, the Company has undertaken a transfer pricing study and analysis of its domestic transactions between the related parties and as well as transactions between units. As a result, revenue of ₹ 7,330 has been accounted with corresponding cost of ₹ 6,660 during the quarter relating to the period 01 April 2012 to 31 January 2012, which was initially cross charged by the company to domestic related parties by crediting the cost. Further, an incremental tax liability of ₹ 1,219 has been provided during the quarter for the above mentioned period. The management is confident that the provision made in respect of aforementioned matters is adequate.
- 4) The figures of previous period have been regrouped/ reclassified, wherever necessary, to conform with the current period classification.

By Order of the Board,
Mphasis Limited


Balu Ganesh Ayyar
Chief Executive Officer

Bengaluru
29 May 2013